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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Neo Telemedia Limited (the “**Company**”) announces that with effect from 10 July 2020:

1. Mr. XU Gang has resigned as an executive Director; and
2. Mr. WU Di has been appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. XU Gang (“**Mr. Xu**”) has tendered his resignation as an executive Director with effect from 10 July 2020 due to his other work commitments. Following his resignation, Mr. Xu will remain as a deputy general manager of 廣東蔚海移動發展有限公司 (Guangdong Bluesea Mobile Development Co., Ltd.*), a wholly-owned subsidiary of the Company.

Mr. Xu has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to express its gratitude to Mr. Xu for his contribution as an executive Director during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. WU Di (“**Mr. Wu**”) has been appointed as an executive Director with effect from 10 July 2020.

The biographical information of Mr. Wu is set out below:

Mr. Wu, aged 45, graduated from the Guizhou University with a bachelor’s degree in computer software in 1998. He is currently the representative of 廣東蔚海移動發展有限公司貴州聯絡處 (Guizhou Liaison Office of Guangdong Bluesea Mobile Development Co., Ltd.*).

Mr. Wu has been an executive director of 貴州天下西江旅遊文化開發有限公司 (Guizhou Tianxia Xijiang Tourism Culture Development Company Limited*) since May 2009. He worked in Guiyang branch of China Telecom Corporation Limited from August 1998 to March 2008 where he was in charge of marketing.

Save as disclosed above, Mr. Wu does not hold any other positions with the Company and other members of the Company, or any directorship in the past three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

There was no service contract between Mr. Wu and the Company in respect of the proposed length of services for the appointment of Mr. Wu as an executive Director. He is subject to re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the Articles of Association of the Company and the Code on Corporate Governance Practices (the “**Code**”) contained in Appendix 15 to the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”). Mr. Wu is entitled to an annual emolument of HK\$120,000 for acting as Director, which is determined by the remuneration committee of the Company with reference to his duties and responsibilities in the Company, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Wu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong). Mr. Wu does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter relating to the above appointment of executive Director that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Wu for joining the Board.

By order of the Board
Neo Telemedia Limited
Dr. LIE Haiquan
Chairman

Hong Kong, 10 July 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. LIE Haiquan (Chairman), Mr. CHEUNG Sing Tai (Deputy Chairman and Chief Executive Officer), Mr. TAO Wei and Mr. WU Di, and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.

* for identification purpose only